

FINANCIAL SUMMARY

	<u>Three Months Ended September 30, 2009</u>			<u>Three Months Ended September 30, 2008</u>		
	<u>Average Balance</u>	<u>Interest Income/Expense</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest Income/Expense</u>	<u>Average Yield/Rate</u>
<i>(Fully taxable equivalent basis, dollars in thousands)</i>						
Earning Assets						
Loans receivable	\$1,518,257	\$20,736	5.42%	\$1,601,183	\$25,100	6.24%
Investment securities	311,403	4,206	5.36%	257,871	3,469	5.35%
Other earning assets	<u>57,128</u>	<u>48</u>	0.33%	<u>22,382</u>	<u>138</u>	2.45%
Total Earning Assets	1,886,788	24,990	5.25%	1,881,436	28,707	6.07%
Non-Earning Assets	<u>131,399</u>			<u>173,359</u>		
Total Assets	2,018,187	24,990		2,054,795	28,707	
Interest-Bearing Liabilities						
Deposits	1,468,932	7,648	2.07%	1,492,681	10,896	2.90%
Borrowings	<u>200,554</u>	<u>1,792</u>	3.54%	<u>200,386</u>	<u>2,017</u>	4.00%
Total Interest-Bearing Liabilities	1,669,486	9,440	2.24%	1,693,067	12,913	3.03%
Demand deposits	157,889			161,367		
Other liabilities	22,870			12,739		
Shareholders' equity	<u>167,942</u>			<u>187,622</u>		
Total Liabilities and Shareholders' Equity	2,018,187	<u>9,440</u>		2,054,795	<u>12,913</u>	
Net Interest Income		15,550			15,794	
Net Interest Margin			3.27%			3.34%
Interest Rate Spread			3.01%			3.04%

	<u>Nine Months Ended September 30, 2009</u>			<u>Nine Months Ended September 30, 2008</u>		
	<u>Average Balance</u>	<u>Interest Income/Expense</u>	<u>Average Yield/Rate</u>	<u>Average Balance</u>	<u>Interest Income/Expense</u>	<u>Average Yield/Rate</u>
Earning Assets						
Loans receivable	\$1,555,566	\$63,990	5.50%	\$1,560,476	\$77,377	6.62%
Investment securities	299,682	11,865	5.29%	318,949	13,229	5.54%
Other earning assets	<u>100,970</u>	<u>213</u>	0.28%	<u>19,772</u>	<u>644</u>	4.35%
Total Earning Assets	1,956,218	76,068	5.20%	1,899,197	91,250	6.42%
Non-Earning Assets	<u>122,068</u>			<u>179,064</u>		
Total Assets	2,078,286	76,068		2,078,261	91,250	
Interest-Bearing Liabilities						
Deposits	1,505,109	26,226	2.33%	1,473,092	33,916	3.08%
Borrowings	<u>222,810</u>	<u>5,464</u>	3.28%	<u>230,178</u>	<u>6,922</u>	4.02%
Total Interest-Bearing Liabilities	1,727,919	31,690	2.45%	1,703,270	40,838	3.20%
Demand deposits	157,196			166,940		
Other liabilities	21,084			15,489		
Shareholders' equity	<u>172,087</u>			<u>192,562</u>		
Total Liabilities and Shareholders' Equity	2,078,286	<u>31,690</u>		2,078,261	<u>40,838</u>	
Net Interest Income		44,378			50,412	
Net Interest Margin			3.03%			3.55%
Interest Rate Spread			2.75%			3.22%

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	2009			2008	
	<u>Third</u> <u>Quarter</u>	Second <u>Quarter</u>	First <u>Quarter</u>	Fourth <u>Quarter</u>	Third <u>Quarter</u>
Period-End Balances					
<i>(Dollars in thousands)</i>					
Assets	\$2,009,544	\$2,065,297	\$2,136,621	\$2,078,627	\$2,108,294
Loans	1,495,966	1,526,550	1,575,452	1,604,525	1,626,504
Investment securities	344,268	314,999	305,280	288,571	272,298
Earning assets	1,857,677	1,927,843	1,949,362	1,947,964	1,917,535
Noninterest-bearing deposits	159,725	160,827	159,440	149,583	174,217
Savings deposits	40,365	41,091	40,960	39,692	39,696
NOW accounts	211,570	180,555	185,418	172,943	162,912
Money market accounts	376,982	401,211	397,979	401,098	409,833
Time deposits	823,916	877,770	921,331	900,148	838,634
Interest-bearing liabilities	1,662,807	1,713,320	1,783,521	1,729,695	1,739,899
Shareholders' equity	166,397	167,248	173,727	179,236	184,151
Asset Quality Data					
<i>(Dollars in thousands)</i>					
Nonperforming loans:					
Past due 90 days or more and still accruing	\$3,349	\$3,754	\$3,038	\$1,277	\$413
Nonaccrual loans	51,332	56,210	53,022	38,029	33,865
Restructured loans	<u>3,007</u>	<u>4,062</u>	<u>4,078</u>	<u>250</u>	<u>260</u>
Total nonperforming loans	57,688	64,026	60,138	39,556	34,538
Other real estate owned	<u>19,031</u>	<u>16,030</u>	<u>12,345</u>	<u>9,080</u>	<u>7,587</u>
Total nonperforming assets	\$76,719	\$80,056	\$72,483	\$48,636	\$42,125
Net chargeoffs	16,010	7,783	3,290	9,759	4,952
Allowance for credit losses	38,902	44,104	41,034	35,806	30,984
Allowance for credit losses to total loans	2.60 %	2.89 %	2.60 %	2.23 %	1.90 %
Nonperforming loans to total loans	3.86	4.19	3.82	2.47	2.12
Nonperforming assets to total assets	3.82	3.88	3.39	2.34	2.00
Nonperforming loans to total assets	2.87	3.10	2.81	1.90	1.64
Net charge-off percentage (annualized)	4.25	2.04	0.84	2.43	1.22
Allowance for credit losses to nonperforming loans	0.67 X	0.69 X	0.68 X	0.91 X	0.90 X

FINANCIAL SUMMARY

Three Months Ended September 30

Nine Months Ended September 30

	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Income Statement Data				
<i>(Dollars in thousands, except share data)</i>				
Interest income:				
Loans	\$20,735	\$25,112	\$63,990	\$77,406
Other	3,736	3,144	10,577	12,509
Total interest income	24,471	28,256	74,567	89,915
Interest expense	9,441	12,913	31,690	40,838
Net interest income	15,030	15,343	42,877	49,077
Provision for credit losses	10,808	4,656	30,179	10,682
Net interest income after provision for credit losses	4,222	10,687	12,698	38,395
Noninterest income	5,595	4,635	14,294	15,993
Noninterest expense	19,818	17,637	53,895	51,933
Income (loss) before income taxes	(10,001)	(2,315)	(26,903)	2,455
Income taxes	(4,347)	(726)	(11,719)	774
Net income (loss)	(5,654)	(1,589)	(15,184)	1,681
Dividends and accretion on preferred stock	(729)	-	(2,187)	-
Net income (loss) available to common shareholders	<u>(\$6,383)</u>	<u>(\$1,589)</u>	<u>(\$17,371)</u>	<u>\$1,681</u>
Net income (loss) per share:				
Basic	(\$0.41)	(\$0.10)	(\$1.11)	\$0.11
Diluted	(\$0.41)	(\$0.10)	(\$1.11)	\$0.11
Other Data				
Return on average assets	(1.12) %	(0.31) %	(0.97) %	0.11 %
Return on average equity	(13.47)	(3.37)	(11.76)	1.17
Net yield on earning assets	3.27	3.34	3.03	3.55
Efficiency	93.72	85.73	91.86	77.81
Average loans to assets	75.23	77.92	74.85	75.09
Average loans to deposits	93.33	96.80	93.58	95.15
Average noninterest - bearing deposits to total deposits	9.71	9.76	9.46	10.18
Average equity to assets	8.32	9.13	8.28	9.27
Total risk-based capital ratio	12.21	10.18	12.21	10.18

COMMON STOCK DATA

	<u>2009</u>			<u>2008</u>	
	<u>Third</u>	Second	First	Fourth	Third
	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>	<u>Quarter</u>
Market value:					
End of period	\$2.74	\$2.07	\$2.11	\$2.38	\$4.51
High	3.11	2.70	3.04	6.00	9.11
Low	1.82	1.39	0.94	2.01	3.90
Book value	7.28	7.34	7.75	8.10	11.76
Tangible book value	6.94	6.98	7.38	7.71	8.15
Dividend	-	-	-	-	0.05
Shares outstanding at period-end	15,655,868	15,655,868	15,655,868	15,655,868	15,655,868
Average shares outstanding	15,655,868	15,655,868	15,655,868	15,655,868	15,655,868