

## FINANCIAL SUMMARY

### Three Months Ended June 30, 2009

### Three Months Ended June 30, 2008

	<u>Average</u>	<u>Interest Income/</u>	<u>Average Yield/</u>	<u>Average</u>	<u>Interest Income/</u>	<u>Average Yield/</u>
	<u>Balance</u>	<u>Expense</u>	<u>Rate</u>	<u>Balance</u>	<u>Expense</u>	<u>Rate</u>

(Fully taxable equivalent basis, dollars in thousands)

#### **Earning Assets**

Loans receivable	\$1,552,215	\$21,174	5.47%	\$1,566,968	\$25,288	6.47%
Investment securities	315,331	3,942	5.01%	354,877	4,835	5.46%
Other earning assets	<u>109,622</u>	<u>99</u>	0.36%	<u>7,329</u>	<u>84</u>	4.60%
<b>Total Earning Assets</b>	1,977,168	25,215	5.12%	1,929,174	30,207	6.28%

#### **Non-Earning Assets**

	<u>128,399</u>			<u>177,168</u>		
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<b>Total Assets</b>	2,105,567	25,215		2,106,342	30,207	
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#### **Interest-Bearing Liabilities**

Deposits	1,526,442	9,010	2.37%	1,459,705	10,845	2.98%
Borrowings	<u>225,731</u>	<u>1,846</u>	3.28%	<u>267,964</u>	<u>2,435</u>	3.64%
<b>Total Interest-Bearing Liabilities</b>	1,752,173	10,856	2.49%	1,727,669	13,280	3.08%

Demand deposits	158,709			168,535		
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Other liabilities	22,207			15,256		
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Shareholders' equity	<u>172,478</u>			<u>194,882</u>		
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<b>Total Liabilities and</b>						
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<b>Shareholders' Equity</b>	2,105,567	10,856		2,106,342	13,280	
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<b>Net Interest Income</b>		14,359			16,927	
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<b>Net Interest Margin</b>			2.91%			3.52%
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<b>Interest Rate Spread</b>			2.63%			3.20%
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### Six Months Ended June 30, 2009

### Six Months Ended June 30, 2008

	<u>Average</u>	<u>Interest Income/</u>	<u>Average Yield/</u>	<u>Average</u>	<u>Interest Income/</u>	<u>Average Yield/</u>
	<u>Balance</u>	<u>Expense</u>	<u>Rate</u>	<u>Balance</u>	<u>Expense</u>	<u>Rate</u>

#### **Earning Assets**

Loans receivable	\$1,574,540	\$43,254	5.54%	\$1,539,849	\$52,294	6.85%
Investment securities	304,872	7,650	5.06%	360,294	10,036	5.62%
Other earning assets	<u>98,548</u>	<u>162</u>	0.33%	<u>7,983</u>	<u>179</u>	4.52%
<b>Total Earning Assets</b>	1,977,960	51,066	5.21%	1,908,126	62,509	6.61%

<b>Non-Earning Assets</b>	<u>130,862</u>			<u>181,859</u>		
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<b>Total Assets</b>	2,108,822	51,066		2,089,985	62,509	
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#### **Interest-Bearing Liabilities**

Deposits	1,523,497	18,578	2.46%	1,463,491	23,022	3.17%
Borrowings	<u>234,124</u>	<u>3,672</u>	3.16%	<u>245,240</u>	<u>4,903</u>	4.03%
<b>Total Interest-Bearing Liabilities</b>	1,757,621	22,250	2.55%	1,708,731	27,925	3.30%

Demand deposits	156,791			168,833		
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Other liabilities	21,003			17,303		
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Shareholders' equity	<u>173,407</u>			<u>195,118</u>		
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<b>Total Liabilities and</b>						
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<b>Shareholders' Equity</b>	2,108,822	22,250		2,089,985	27,925	
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<b>Net Interest Income</b>		28,816			34,584	
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<b>Net Interest Margin</b>			2.94%			3.65%
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<b>Interest Rate Spread</b>			2.65%			3.31%
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	2009		2008		
	<u>Second Quarter</u>	First <u>Quarter</u>	Fourth <u>Quarter</u>	Third <u>Quarter</u>	Second <u>Quarter</u>
<b>Period-End Balances</b>					
<i>(Dollars in thousands)</i>					
Assets	<b>\$2,065,297</b>	\$2,136,621	\$2,078,627	\$2,108,294	\$2,062,979
Loans	<b>1,526,550</b>	1,575,452	1,604,525	1,626,504	1,574,141
Investment securities	<b>314,999</b>	305,280	288,571	272,298	233,926
Earning assets	<b>1,927,843</b>	1,949,362	1,947,964	1,917,535	1,822,541
Noninterest-bearing deposits	<b>160,827</b>	159,440	149,583	174,217	176,510
Interest-bearing deposits	<b>1,500,627</b>	1,545,688	1,513,880	1,451,075	1,501,325
Interest-bearing liabilities	<b>1,713,320</b>	1,783,521	1,729,695	1,739,899	1,681,203
Shareholders' equity	<b>167,248</b>	173,727	179,236	184,151	187,733
<b>Asset Quality Data</b>					
<i>(Dollars in thousands)</i>					
Nonperforming loans:					
Past due 90 days or more and still accruing	<b>\$3,754</b>	\$3,038	\$1,277	\$413	\$1,053
Nonaccrual loans	<b>56,210</b>	53,022	38,029	33,865	24,381
Restructured loans	<b>4,062</b>	4,078	250	260	267
Total nonperforming loans	<b>64,026</b>	60,138	39,556	34,538	25,701
Other real estate owned	<b>16,030</b>	12,345	9,080	7,587	6,201
Total nonperforming assets	<b>\$80,056</b>	\$72,483	\$48,636	\$42,125	\$31,902
Net chargeoffs	<b>7,783</b>	3,290	9,759	4,952	4,596
Allowance for credit losses	<b>44,104</b>	41,034	35,806	30,984	31,281
Allowance for credit losses to total loans	<b>2.89 %</b>	2.60 %	2.23 %	1.90 %	1.99 %
Nonperforming loans to total loans	<b>4.19</b>	3.82	2.47	2.12	1.63
Nonperforming assets to total assets	<b>3.88</b>	3.39	2.34	2.00	1.55
Nonperforming loans to total assets	<b>3.10</b>	2.81	1.90	1.64	1.25
Net charge-off percentage (annualized)	<b>2.04</b>	0.84	2.43	1.22	1.17
Allowance for credit losses to nonperforming loans	<b>0.69 X</b>	0.68 X	0.91 X	0.90 X	1.22 X

## FINANCIAL SUMMARY

Three Months Ended June 30

Six Months Ended June 30

2009

2008

2009

2008

### Income Statement Data

*(Dollars in thousands, except share data)*

#### Interest income:

Loans	\$21,174	\$25,288	\$43,254	\$52,294
Other	<u>3,551</u>	<u>4,455</u>	<u>6,841</u>	<u>9,366</u>
Total interest income	24,725	29,743	50,095	61,660
Interest expense	<u>10,856</u>	<u>13,280</u>	<u>22,250</u>	<u>27,925</u>
Net interest income	13,869	16,463	27,845	33,735
Provision for credit losses	<u>10,853</u>	<u>5,567</u>	<u>19,371</u>	<u>6,026</u>
Net interest income after provision for credit losses	3,016	10,896	8,474	27,709
Noninterest income	4,726	6,802	8,740	11,350
Noninterest expense	<u>18,093</u>	<u>17,303</u>	<u>34,076</u>	<u>34,289</u>
Income (loss) before income taxes	(10,351)	395	(16,862)	4,770
Income taxes	<u>(4,440)</u>	<u>135</u>	<u>(7,372)</u>	<u>1,500</u>
Net income (loss)	(5,911)	260	(9,490)	3,270
Dividends and accretion on preferred stock	<u>(729)</u>	<u>-</u>	<u>(1,459)</u>	<u>-</u>
Net income (loss) available to common shareholders	<u>(\$6,640)</u>	<u>\$260</u>	<u>(\$10,949)</u>	<u>\$3,270</u>
Net income (loss) per share:				
Basic	<u>(\$0.42)</u>	\$0.02	<u>(\$0.70)</u>	\$0.21
Diluted	<u>(\$0.42)</u>	\$0.02	<u>(\$0.70)</u>	\$0.21

### Other Data

Return on average assets	(1.13) %	0.05 %	(0.91) %	0.31 %
Return on average equity	(13.75)	0.54	(11.04)	3.35
Net yield on earning assets	2.91	3.57	2.94	3.65
Efficiency	94.16	73.20	90.09	74.65
Average loans to assets	73.72	74.39	74.66	73.68
Average loans to deposits	92.11	96.24	93.71	94.33
Average noninterest - bearing deposits to total deposits	9.42	10.35	9.33	10.34
Average equity to assets	8.19	9.25	8.22	9.34
Total risk-based capital ratio	12.25	10.38	12.25	10.38

## COMMON STOCK DATA

	<u>2009</u>		<u>2008</u>		
	<u>Second</u> <u>Quarter</u>	First <u>Quarter</u>	Fourth <u>Quarter</u>	Third <u>Quarter</u>	Second <u>Quarter</u>
Market value:					
End of period	<b>\$2.07</b>	\$2.11	\$2.38	\$4.51	\$6.90
High	<b>2.70</b>	3.04	6.00	9.11	9.60
Low	<b>1.39</b>	0.94	2.01	3.90	6.76
Book value	<b>7.34</b>	7.75	8.10	11.76	11.99
Tangible book value	<b>6.98</b>	7.38	7.71	8.15	8.39
Dividend	-	-	-	0.05	0.17
Shares outstanding at period-end	<b>15,655,868</b>	15,655,868	15,655,868	15,655,868	15,655,868
Average shares outstanding	<b>15,655,868</b>	15,655,868	15,655,868	15,655,868	15,655,868